SunCon, Engie team up to expand district cooling tech

PETALING JAYA: Sunway Construction Sdn Bhd, a wholly-owned subsidiary of Sunway Construction Group Bhd (SunCon), has inked a memorandum of understanding (MoU) with Engie South-East Asia to form a joint-venture company to boost the country's environmental sustainability effort.

This will be done through the expansion of

district cooling technology.

Engie South-East Asia is part of the Engie Group, the European leader in energy and value-added energy solution.

The JV company will engineer, finance, construct, develop, operate and maintain district cooling systems for greenfield and brownfield urban development projects, including some of Sunway's portfolio of office buildings, retail malls, educational institutions, medical centres, hotels, resorts, theme parks and factories.

It will also leverage Sunway's capabilities and experience as a conglomerate with 13 business divisions and on the core business and technical competencies of Engie in integrated green and sustainable environmental solutions.

SunCon managing director Liew Kok Wing said the partnership marked a significant milestone in its venture in the renewable energy sector.

"This new venture will not only provide strong long-term recurring revenue to SunCon but also complements our core competencies in delivering value-added and sustainable solutions to our clients," he said.